

The Leaders in Fast Company Registration



SA's 1-Stop-Shop for Entrepreneurs

Letter of Good Standing

We do your Letter of Good Standing online

OUR PREMIUM SERVICE ADVANTAGES

Our COID Letter of Good Standing Service will:

- ✓ Allow you to apply for Tenders and Contracts.
- ✓ Get your employees covered for any injury while on duty.

R790 – Once off



48-Hours Timeframe



Letter of Good Standing



Main Requirements:

- ✓ COID Registered
- ✓ Return of Earnings up to date

FAQ'S & Info on Letter of Good Standing

What is a Letter of Good Standing?

A Letter of Good Standing is an official letter that proves you are COID registered and up-to-date with your payments to the Compensation Fund.

Why do I need a Letter of Good Standing for Tenders?

The reason why Tenders and Contracts so often require you to have a Letter of Good Standing is simply to make sure you're taking full responsibility of your employees and to make sure you're authorized to operate legally.

If you're not COID registered or you're not in good standing with the Compensation Fund, your employees aren't covered by the Compensation Fund in the case of any work-related accidents in terms of medical expenses or compensation in the case of permanent injury or death.

What is the meaning of 'Good Standing'?

A person or organization in good standing is regarded as having complied with all their explicit obligations.



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