

The Leaders in Fast Company Registration



SA's 1-Stop-Shop for Entrepreneurs

# COID Registration

Our COID Specialist will do your COID Registration online

## OUR PREMIUM SERVICE ADVANTAGES

Our COID Registration Service will:

- ✓ Ensure your Company Is Covered in the case of any workplace injuries.
- ✓ Enable you to obtain a Letter of Good Standing to apply for Contracts and Tenders.

**R1590 – Once off**



**1-Week Timeframe**



**COID Registration Number**



**Main Requirements:**

- ✓ ID Number / Passport
- ✓ Company Registration

## FAQ'S & Info on COID Registration in South Africa

### What are the Main Advantages of COID Registration?

**Firstly, Your Company Is Covered.** If you are COID registered at the Workmans Compensation Fund, your Company and Employees will be covered in the case of any workplace injuries. This includes all medical expenses (up to 2 years), temporary total disablement (TTD), permanent disablement (PD), funeral costs, pension for the injured Employee or in the case of fatal, pension to the Dependents of the deceased

**Secondly, You Need a Letter of Good Standing for Tenders:** Once you are Registered with COID, you will be able to apply for a Letter of Good standing. As most Tenders and Contracts requires you to have a Letter of Good Standing from the Workmans Compensation Fund, you will have more business growth options.

### Why does all Companies need COIDA Registration?

Before you can get a Letter of Good Standing from the Compensation Fund, you need to be 'COID Registered'. This basically means that the Compensation Fund lists you on their database as a South African Company who has a work environment that is safe for Employees to work in. And if an Employee gets hurt, his / her medical expenses will be covered by the Workmans Compensation Fund.

If an Employer is registered with the Compensation Fund as per section 80 of the COID Act, he / she can apply for a Letter of Good Standing from the Compensation Fund. Your Letter of Good Standing states that you are in good standing with the Compensation Commissioner, and you have met all their requirements. It can be used for all Tenders and Contracts requesting it.



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